

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In Re:
PETER JAMES EPPIE

Case No.: 14-19633
Chapter: 7
Judge: John K. Sherwood

NOTICE OF PROPOSED COMPROMISE or SETTLEMENT OF CONTROVERSY

John W. Sywilok, Chapter 7 Trustee, in this case proposes a compromise, or to settle a claim and/or action as described below. If you object to the settlement or compromise, you must file a written objection with the Clerk of the United States Bankruptcy Court, and serve it on the person named below not later 7 days before the hearing date.

Address of the Clerk: 50 Walnut Street, 3rd Floor, Newark, NJ 07102

If an objection is filed, a hearing will be held before the Honorable John K. Sherwood on November 24, 2020 at 10:00 a.m. at the United States Bankruptcy Court, courtroom no. 3D, 50 Walnut Street, 3rd Floor, Newark, NJ 07102 (hearing to be scheduled for at least 28 days from the date of the filing of the notice). If no objection is filed the clerk will enter a *Certification of No Objection* and the settlement may be completed as proposed.

Nature of action: Debtor held a 1/2 interest in real property known as 566 Temple Wick Road, Morristown, NJ 07960. The co-owner was the debtor's wife who had not filed. The property has been for sale but no buyers were forthcoming and the property is in foreclosure. There are a minimal number of creditors in this case and there are substantial funds on hand from the liquidation of other

Pertinent terms of settlement: assets to distribute a meaningful dividend to the creditors. This settlement will enable the case to be closed and make distribution

Debtor to pay the sum of \$9,000.00 to the Chapter 7 Trustee in satisfaction of the Trustee's 1/2 interest in real property known as 566 Temple Wick Road, Morristown, NJ 07960

Objections must be served on, and requests for additional information directed to:

Name: John W. Sywilok, Chapter 7 Trustee /s/ John W. Sywilok
Address: 52 Main Street, Hackensack, NJ 07601
Telephone No.: (201) 487-9390